



GOVERNMENT OF THE PUNJAB
TECHNICAL EDUCATION & VOCATIONAL TRAINING AUTHORITY
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www.tevta.gop.pk



(FINANCE WING)

TEVTA/Bud/PF/2015-16

Rev No 00

Date: April 5, 2016

NOTIFICATION

Subject: **PROVIDENT FUND SCHEME FOR TEVTA EMPLOYEES.**

TEVTA/Bud/PF/ In pursuance of notification no. TEVTA/Admn/Regularization/20-2016 dated 11th March, 2016 regarding regularization of all TEVTA employees appointed under TEVTA Service Regulations, Provident Fund Scheme for TEVTA employees is notified with effect from 11.03.2016 as under:-

1. This scheme shall be regulated under Punjab Provident Fund Rules 1978.
2. No subscription by employer / authority shall be made.
3. Monthly subscription by employees shall be made as per rates notified by Govt. of the Punjab, Finance Department vide notification no. FDSR.1-2-1/95 dated 29th October, 2011 (copy enclosed at annexure-A) or as amended by Govt. of the Punjab from time to time.
4. Deduction of Provident Fund from salary of TEVTA employees working at field formation shall be made by Finance Wing, TEVTA Secretariat at the time of release of salary budget on monthly basis and shall be retained at Head Office level. As far as employees working at TEVTA Secretariat are concerned, deduction of provident fund shall be made by Accounts Section from the pay of employees as per rates mentioned above on monthly basis.
5. The deduction of provident fund shall be deposited into "TEVTA Employees Provident Fund Account" to be maintained at National Bank of Pakistan, Model Branch Gulberg, Lahore for the purpose of investment, contribution of members, operating expenses and disbursement.
6. A Board of Trustee shall be constituted under the rules and Provident Fund shall be managed under this Board of Trustee.
7. The contributed amount of Provident Fund shall be invested as per investment policy of TEVTA/Govt. of the Punjab.
8. The interest income on Provident Fund shall be credited on annual basis to members account on average rate calculated on the basis of profit earned on investment.
9. Financial powers for payment of Provident Funds shall be exercised as per standard TEVTA Delegation of financial powers 2012 issued or as amended /issued from time to time.
10. Audit of accounts will be conducted by TEVTA Auditors annually.

No. Even & Dated
April 05, 2016

(Irfan Qaiser Sheikh)
Chairperson TEVTA

A copy is forwarded for information and necessary action to:-

1. All General Managers TEVTA Lahore.
2. All Deputy General Managers TEVTA Lahore.
3. All Zonal Managers TEVTA Punjab.
4. All Managers TEVTA Lahore.
5. All District Managers TEVTA Punjab.
6. All Project Managers/Project Directors of Service Centers in Punjab.
7. SA to Chairperson TEVTA.
8. PS to COO TEVTA.


(Mirza Umar Farooq)
GM (Finance)
TEVTA

Annexure-A

**Scale Wise Rate of Monthly Subscription of Provident Fund as
Notified by Govt. of the Punjab vide Notification no.FDSR.1-2-
1/95 dated 29.10.2011**

Basic Scale	Rate of Monthly Subscription
BS-1	212
BS-2	373
BS-3	403
BS-4	433
BS-5	465
BS-6	498
BS-7	530
BS-8	563
BS-9	595
BS-10	635
BS-11	675
BS-12	1160
BS-13	1260
BS-14	1372
BS-15	1520
BS-16	1760
BS-17	2240
BS-18	2800
BS-19	3760
BS-20	4196
BS-21	4656
BS-22	5148